



1-3/2 : 985/1
For the Fiscal Year Through
January 31, 1985,
and Other Periods

Monthly Treasury Statement of Receipts and Outlays of the United States Government

Department of the Treasury
Financial Management Service

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Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Department of the Treasury, Financial Management Service, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 17th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: 1. those responsible for or interested in the cash position of the Treasury; 2. those who are responsible for or interested in the Government's budget results; and 3. individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlay of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; outlays

are accounted for on the basis of checks issued and cash payments made; refunds of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1984 and 1985, by Month (in millions)

Period	Budget Receipts	Budget Outlays	Budget Deficit/(Surplus)
FY 1984			
October	\$45,157	\$70,226	\$25,069
November	46,202	67,794	21,591
December	58,044	74,705	16,661
January	62,537	68,052	5,515
February	47,886	68,267	20,381
March	44,464	73,020	28,555
April	80,180	68,687	(11,493)
May	37,459	71,391	33,932
June	69,282	71,283	2,000
July	52,017	68,432	16,416
August	55,209	88,707	33,498
September	68,019	51,234	(16,785)
Total	666,457	841,800	175,342
 FY 1985			
October	52,251	81,037	28,787
November	51,494	79,956	28,462
December	62,404	77,583	15,179
January	70,454	76,838	6,384
Year-to-date	236,601	315,414	78,812

Note: Details may not add to totals because of rounding.
Source: Financial Management Service, Department of the Treasury.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, January 1985 and Other Periods (in millions)

Classification	Current Month	Actual Fiscal Year to Date	Budget Estimates Full Fiscal Year 1985 ¹	Actual Previous Fiscal Year to Date (1984)	Budget Estimates Next Fiscal Year (1986) ¹
Total budget and off-budget results					
Budget receipts	\$70,454	\$236,601	\$736,859	\$211,941	\$793,729
Budget outlays	76,838	315,414	946,626	280,778	972,224
Budget surplus (+) or deficit (-)	6,384	78,812	209,767	68,837	-178,495
Off-budget surplus (+) or deficit (-)	-1,629	-685	-12,459	+610	1,501
Total surplus (+) or deficit (-)	8,013	79,498	222,226	68,227	179,996
Means of financing					
Borrowing from the public	12,675	76,837	210,492	59,864	181,277
By Reduction of cash and monetary assets, increase (-)	7,969	3,885	10,426	3,583	
Other means	3,307	-1,224	1,308	4,780	1,281
Total budget and off-budget financing	8,013	79,498	222,226	68,227	179,996

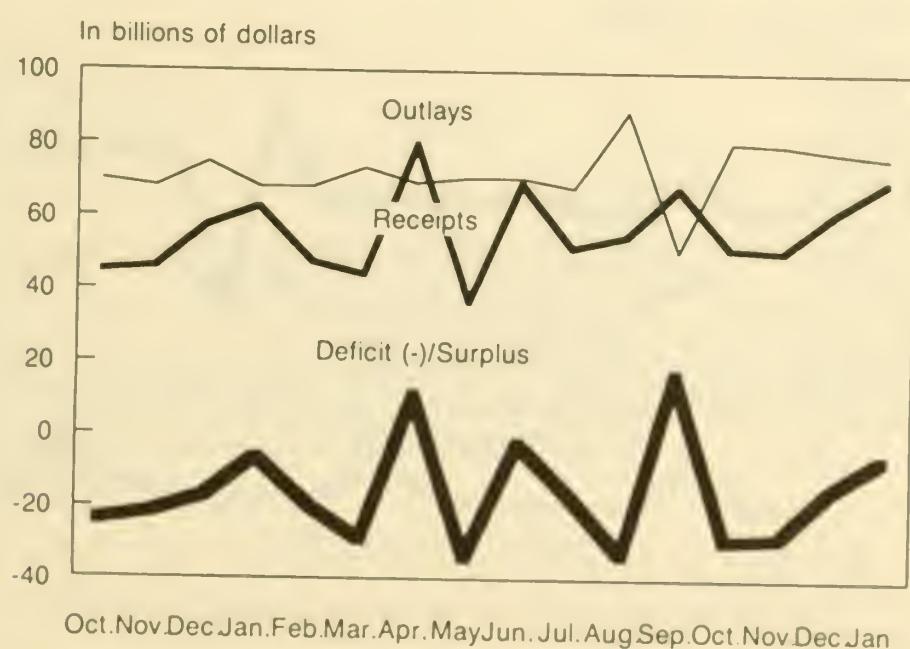
¹Based on the FY 1986 Budget released by the Office of Management and Budget on February 4, 1985

No transactions

Note: Details may not add to totals because of rounding

Source: Financial Management Service, Department of the Treasury

Figure 1. Monthly Receipts, Outlays, and Budget Deficits/Surplus of the U.S. Government, Fiscal Years 1984 and 1985



Oct. Nov. Dec. Jan. Feb. Mar. Apr. May Jun. Jul. Aug Sep. Oct. Nov. Dec. Jan

FY
84

FY
85

Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1984 and 1985

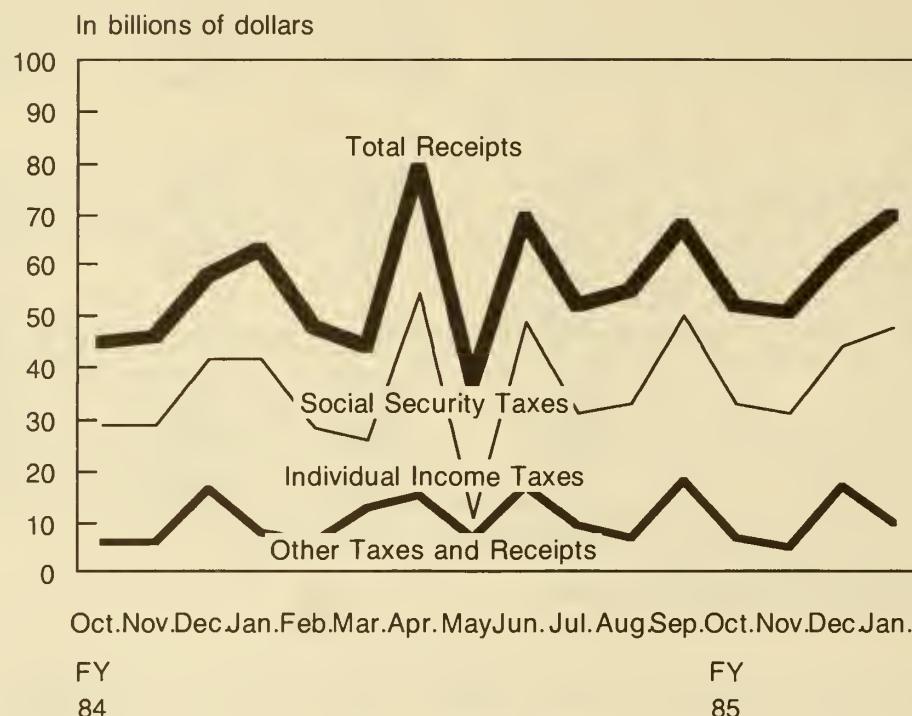


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1984 and 1985

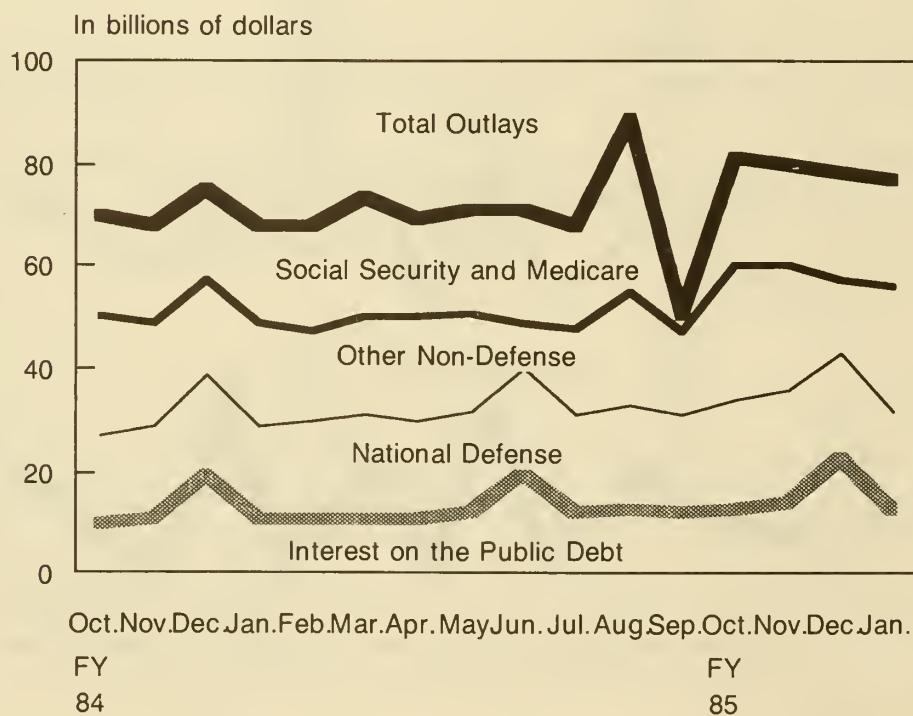


Table 3. Summary of Receipts and Outlays of the U.S. Government, January 1985 and Other Periods (in millions)

Classification	Actual This Month	Actual This Fiscal Year to Date	Actual Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	\$37,852	\$115,322	\$105,385	\$329,677
Corporation income taxes	2,779	16,368	13,476	66,403
Social insurance taxes and contributions				
Employment taxes and contributions	21,661	73,160	63,879	238,058
Unemployment insurance	1,328	5,394	4,666	25,586
Other retirement contributions	406	1,600	1,514	4,723
Excise taxes	3,267	12,589	12,567	36,995
Estate and gift taxes	605	2,151	1,914	5,603
Customs duties	1,085	4,146	3,301	11,809
Miscellaneous receipts	1,471	5,873	5,239	18,004
Total	70,454	236,601	211,941	736,859
Budget Outlays				
Legislative Branch	173	528	561	1,781
The Judiciary	66	307	274	1,024
Executive Office of the President	11	41	39	117
Funds Appropriated to the President	1,269	5,147	3,214	11,076
Department of Agriculture ²	5,634	19,469	15,454	45,050
Department of Commerce	199	716	611	2,113
Department of Defense—Military	18,912	77,388	70,884	246,300
Department of Defense—Civil	1,680	5,319	6,571	18,978
Department of Education	1,560	5,877	5,525	17,391
Department of Energy ²	766	3,510	3,027	9,327
Department of Health and Human Services	25,748	103,286	95,115	318,493
Department of Housing and Urban Development	2,524	13,408	5,833	28,922
Department of the Interior	476	1,705	1,847	5,009
Department of Justice	381	1,215	991	3,855
Department of Labor	2,423	7,422	8,241	23,465
Department of State	232	1,026	968	2,703
Department of Transportation	1,964	8,484	8,797	26,232
Department of the Treasury				
General revenue sharing	1,136	2,283	2,177	4,610
Interest on the public debt	12,513	61,900	50,756	180,300
Other ²	1,708	6,698	5,738	18,634
Environmental Protection Agency	254	1,544	1,321	4,418
General Services Administration ³	288	329	292	466
National Aeronautics and Space Administration	548	2,587	2,370	7,317
Office of Personnel Management	2,038	7,703	7,504	23,612
Small Business Administration	54	116	161	726
Veterans Administration	925	8,763	8,515	26,811
Other independent agencies ²	15	5,169	3,931	11,883
Allowances, undistributed				1,131
Undistributed offsetting receipts				
Other interest				
Federal employer contributions to retirement funds	2,300	8,372	7,695	26,994
Interest on certain government accounts	47	11,960	8,761	25,554
Rents and royalties on the Outer Continental Shelf lands	213	2,138	1,420	5,302
Total	76,838	315,414	280,778	946,626
Budget surplus (+) or deficit (-)	6,384	- 78,812	- 68,837	209,767
Off-budget surplus (+) or deficit (-)	1,629	- 685	+ 610	12,459
Total surplus (+) or deficit (-)	8,013	- 79,498	- 68,227	222,226

¹Based on the FY 1986 Budget released by OMB on February 4, 1985. The 1986 Budget includes a proposal to abolish the off-budget status of off-budget entities and to include these entities in the on-budget totals. While the budget included the off-budget data on-budget (under proposed legislation), the Monthly Treasury Statement is continuing to show them off-budget in conformity with current law. This presentation will be retained until enactment of the legislation repealing the off-budget status of these entities. The estimates for 1985 and 1986 in this document have been adjusted from the published budget totals to show the currently off-budget entities as still being off-budget in order to make the full fiscal year estimates consistent with the accounting basis for the monthly data.

²The outlays of this agency will be effected when the reclassification of all off-budget agencies to on-budget is enacted.

³Includes National Archives and Records Administration which is scheduled to become an independent agency on April 1, 1985.

No transactions

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury

Table 4. Receipts of the U.S. Government, January 1985 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	\$24,778			\$100,051			\$89,822		
Presidential Election Campaign Fund	(**)			1			1		
Other	12,642			17,143			17,710		
Total—Individual income taxes	37,420	1-\$433	\$37,852	117,194	\$1,872	\$115,322	107,533	\$2,147	\$105,385
Corporation income taxes	4,373	1,594	2,779	21,919	5,551	16,368	19,193	5,717	13,476
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	13,157		13,157	45,305		45,305	39,006		39,006
Self-Employment Contributions Act taxes	448		448	555		555	441		441
Deposits by States	1,404		1,404	6,158		6,158	5,561		5,561
Taxes on benefits	820		820	1,523		1,523	702		702
Total—FOASI trust fund	15,830		15,830	53,541		53,541	45,710		45,710
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	1,266		1,266	4,346		4,346	4,773		4,773
Self-Employment Contributions Act taxes	43		43	61		61	59		59
Deposits by States	136		136	485		485	465		465
Taxes on benefits	57		57	104		104	47		47
Total—FDI trust fund	1,502		1,502	4,997		4,997	5,344		5,344
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	3,478		3,478	11,984		11,984	10,730		10,730
Self-Employment Contributions Act taxes	111		111	131		131	81		81
Deposits by States	363		363	1,295		1,295	1,060		1,060
Total—FHI trust fund	3,952		3,952	13,410		13,410	11,871		11,871
Railroad retirement accounts:									
Railroad Retirement Act taxes	308	1	308	1,084	9	1,075	870	(**)	870
Taxes on railroad retirement benefits	69		69	137		137	84		84
Total—Employment taxes and contributions	21,662	1	21,661	73,169	9	73,160	63,879	(**)	63,879
Unemployment insurance:									
Unemployment trust fund:									
State taxes deposited in Treasury	664		664	3,783		3,783	3,286		3,286
Federal Unemployment Tax Act taxes	666	3	663	1,562	13	1,549	1,351	12	1,339
Railroad Unemployment Ins. Act contributions	1		1	62		62	42		42
Total—Unemployment trust fund	1,331	3	1,328	5,407	13	5,394	4,678	12	4,666
Federal employees retirement contributions:									
Civil service retirement and disability fund	393		393	1,557		1,557	1,472		1,472
Foreign service retirement and disability fund	5		5	14		14	12		12
Other	(**)		(**)	1		1	1		1
Total—Federal employees retirement contributions	399		399	1,571		1,571	1,485		1,485
Other retirement contributions:									
Civil service retirement and disability fund	7		7	28		28	29		29
Total—Other retirement contributions	406		406	1,600		1,600	1,514		1,514
Total—Social insurance taxes and contributions	23,398	4	23,394	80,175	22	80,153	70,071	12	70,059
Excise taxes:									
Miscellaneous excise taxes ²	1,952	38	1,914	7,080	174	6,907	8,090	198	7,893
Airport and airway trust fund	241		241	954	2	951	798	(**)	798
Highway trust fund	1,082		1,082	4,476	-96	4,572	3,677	-39	3,716
Black lung disability trust fund	30		30	159		159	160		160
Total—Excise taxes	3,305	38	3,267	12,669	80	12,589	12,726	159	12,567
Estate and gift taxes	624	20	605	2,204	53	2,151	1,984	71	1,914
Customs duties	1,111	26	1,085	4,259	114	4,146	3,434	133	3,301
Miscellaneous receipts:									
Deposits of earnings by Federal Reserve banks	1,393		1,393	5,489		5,489	4,888		4,888
All other	78	(**)	78	-6,236	-6,620	384	360	9	351
Total—Miscellaneous receipts	1,472	(**)	1,471	-747	-6,620	5,873	5,248	9	5,239
Total—Budget receipts	71,703	1,249	70,454	237,674	1,073	236,601	220,189	8,248	211,941

¹Includes an adjustment to prior reporting.²Includes amounts received for windfall profit tax pursuant to P.L. 96-223.

... No transactions.

(**) Less than \$500,000.

¹Includes amounts received for windfall profit tax pursuant to P.L. 96-223.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 5. Outlays of the U.S. Government, January 1985 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	\$22	(**)	\$21	\$85	\$2	\$83	\$81	\$2	\$79
House of Representatives	39	\$1	38	153	2	151	145	3	143
Joint items	17		17	35		35	43		43
Congressional Budget Office	3		3	5		5	5		5
Architect of the Capitol	9		9	39		39	29		29
Library of Congress	44	(**)	44	80	(**)	79	121		121
Government Printing Office									
Revolving fund (net)	10		10	10		10	20		20
General fund appropriations	6		6	28		28	34		34
General Accounting Office	15		15	85		85	80		80
United States Tax Court	2		2	7		7	5		5
Other Legislative Branch agencies	3		3	6		6	5		5
Proprietary receipts from the public									
Intrabudgetary transactions								2	-2
Total—Legislative Branch	170	3	173	532	3	528	567	6	561
The Judiciary:									
Supreme Court of the United States	1		1	5		5	5		5
Courts of appeals, district courts, and other judicial services	60		60	285		285	255		255
Other	4	(**)	4	17	(**)	17	14	(**)	14
Total—The Judiciary	66	(**)	66	307	(**)	307	274	(**)	274
Executive Office of the President:									
Compensation of the President and the White House Office	2		2	9		9	9		9
Office of Management and Budget	4	(**)	4	16	-1	17	13	(**)	14
Other	4	(**)	4	15	(**)	15	17		17
Total—Executive Office of the President	11	(**)	11	40	-1	41	39	(**)	39
Funds Appropriated to the President:									
Appalachian Regional Development programs	14		14	74		74	72		72
Disaster relief	9		9	70		70	70		70
International security assistance									
Guaranteed reserve fund	54	6	48	201	58	143	129	33	96
Foreign military sales credit	487		487	821		821	330		330
Economic support fund	96		96	2,254		2,254	1,650		1,650
Military assistance	2		2	85		85	194		194
Peacekeeping operations	6		6	15		15	14		14
Other	4		4	11		11	9		9
Proprietary receipts from the public								60	-60
Total—International security assistance	649	9	640	3,387	83	3,304	2,326	93	2,233
International development assistance									
Multilateral assistance									
Contributions to international financial institutions									
International Development Association	213		213	446		446	252		252
Inter-American Development Bank	32		32	132		132	95		95
Other	14		14	81		81	55		55
International organizations and programs	5		5	67		67	62		62
Total—Multilateral assistance	264		264	727		727	464		464
Agency for International Development									
Functional development assistance program	181		181	433		433	397		397
Operating expenses, Agency for International Development	34		34	122		122	112		112
Payment to Foreign Service retirement and disability fund				41		41			
Other	17	4	13	119	13	106	99	13	86
Proprietary receipts from the public								210	210
Total—Agency for International Development	232	84	148	714	279	435	608	223	386
Peace Corps	11		11	41	(**)	41	39		39
Overseas Private Investment Corporation	5	11	6	15	23	38	36	25	81
Inter-American Foundation	3	(**)	3	9	3	6	8	1	7
Other	1		1	4		4	4		4
Total—International development assistance	516	95	421	1,481	305	1,175	1,087	249	838

Table continued on next page.

Table 5. Outlays of the U.S. Government, January 1985 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Funds Appropriated to the President:—Continued									
International monetary programs	\$55	.....	\$55	\$268	.....	\$268	\$193	.....	\$193
Military sales programs:									
Foreign military sales trust fund	862	.....	862	3,293	.....	3,293	3,674	.....	3,674
Other	10	\$21	−11	34	\$42	−8	47	\$33	14
Proprietary receipts from the public	.....	719	−719	.....	3,030	−3,030	.....	3,881	−3,881
Other	.....	.....	.....	(**)	.....	(**)	(**)	.....	(**)
Total—Funds Appropriated to the President	2,114	844	1,269	8,607	3,460	5,147	7,469	4,255	3,214
Department of Agriculture:									
Departmental administration	1	.....	1	18	.....	18	1	.....	1
Agricultural Research Service	50	.....	50	163	.....	163	147	.....	147
Cooperative State Research Service	21	.....	21	82	.....	82	68	.....	68
Extension Service	32	.....	32	110	.....	110	104	.....	104
Statistical Reporting Service	6	.....	6	18	.....	18	17	.....	17
Economic Research Service	4	.....	4	14	.....	14	10	.....	10
Foreign Agricultural Service	9	.....	9	28	.....	28	21	.....	21
Foreign Assistance Programs	−1	.....	−1	146	.....	146	138	.....	138
Agricultural Stabilization and Conservation Service	51	.....	51	89	.....	89	35	.....	35
Federal Crop Insurance Corporation	109	19	89	299	109	190	328	57	272
Commodity Credit Corporation:									
Price support and related programs	3,810	394	3,415	11,750	1,983	9,768	7,352	2,449	4,903
Intragovernmental funds	.....	.....	.....	.....	.....	.....	.....	.....	.....
National Wool Act program	.....	.....	.....	(**)	1	.....	1	2	.....
Total—Commodity Credit Corporation	3,810	394	3,416	11,751	1,983	9,768	7,354	2,449	4,905
Rural Electrification Administration	3	(**)	3	12	1	12	11	(**)	11
Farmers Home Administration:									
Public enterprise funds:									
Self-help housing land development fund	.....	.....	.....	.....	.....	.....	.....	(*)	(**)
Rural housing insurance fund	1,087	836	251	3,309	2,796	513	2,943	977	1,966
Agricultural credit insurance fund	361	691	−330	2,014	1,864	150	2,006	1,900	106
Rural development insurance fund	176	155	21	1,585	1,022	64564	1,393	966	427
Rural water and waste disposal grants	10	.....	10	55	.....	55	52	.....	52
Salaries and expenses	39	.....	39	118	.....	118	92	.....	92
Other	2	.....	2	10	.....	10	13	.....	13
Total—Farmers Home Administration	1,675	1,682	−7	7,090	5,681	1,409	6,499	3,844	2,655
Soil Conservation Service:									
Conservation operations	39	.....	39	129	.....	129	112	.....	112
Watershed and flood prevention operations	20	.....	20	87	.....	87	72	.....	72
Other	7	.....	7	26	.....	26	25	.....	25
Animal and Plant Health Inspection Service	30	.....	30	94	.....	94	108	.....	108
Agricultural Marketing Service:									
Funds for strengthening markets, income, and supply	40	.....	40	262	.....	262	206	.....	206
Other	17	3	14	74	11	63	49	11	38
Food Safety and Inspection Service	38	.....	38	121	.....	121	103	.....	103
Food and Nutrition Service:									
Food stamp program	986	.....	986	3,913	.....	3,913	3,865	.....	3,865
Nutrition assistance for Puerto Rico	69	.....	69	270	.....	270	269	.....	269
Child nutrition programs	393	.....	393	1,336	.....	1,336	1,275	.....	1,275
Special supplemental food programs (WIC)	145	.....	145	515	.....	515	458	.....	458
Other	30	.....	30	89	.....	89	90	.....	90
Total—Food and Nutrition Service	1,623	.....	1,623	6,124	.....	6,124	5,957	.....	5,957
Forest Service:									
Forest research	11	.....	11	39	.....	39	33	.....	33
National Forests system	101	.....	101	390	.....	390	341	.....	341
Construction	23	.....	23	107	.....	107	125	.....	125
Forest Service permanent appropriations	3	.....	3	240	.....	240	148	.....	148
Cooperative work	7	.....	7	39	.....	39	33	.....	33
Other	10	.....	10	45	.....	45	55	.....	55
Total—Forest Service	155	.....	155	859	.....	859	736	.....	736
Other	4	.....	4	35	.....	35	26	(**)	26
Proprietary receipts from the public	9	−9	.....	376	−376	.....	309	−309	.....
Intrabudgetary transactions	(**)	.....	(**)	(**)	.....	(**)	−5	.....	−5
Total—Department of Agriculture	7,743	2,108	5,634	27,630	8,161	19,469	22,123	6,669	15,454

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Table 5. Outlays of the U.S. Government, January 1985 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
General administration	\$4		\$4	\$17		\$17	\$15		\$15
Bureau of the Census	19		19	64		64	50		50
Economic and Statistical Analysis	6		6	29		29	18		18
Economic Development Assistance	29	\$6	23	156	\$30	125	106	\$37	69
Promotion of Industry and Commerce	25		25	80		80	79		79
Science and technology									
National Oceanic and Atmospheric Administration	98	2	96	341	5	336	312	4	308
Patent and Trademark Office	14		14	35		35	20		20
National Bureau of Standards	14		14	43		43	37		37
National Telecommunications and Information Administration			4	11		11	11		11
Total—Science and technology	131	2	129	430	5	425	379	4	375
Proprietary receipts from the public									
Intrabudgetary transactions	(**)	6	6	(**)	19	19	7	9	9
Total—Department of Commerce	213	14	199	769	54	716	662	50	611
Department of Defense—Military:									
Military personnel									
Department of the Army	2,262		2,262	8,382		8,382	5,733		5,733
Department of the Navy	1,784		1,784	7,165		7,165	5,024		5,024
Department of the Air Force	1,583		1,583	6,258		6,258	4,387		4,387
Imputed accruals for retirement							5,243		5,243
Total—Military personnel ²	5,629		5,629	21,804		21,804	20,387		20,387
Operation and maintenance									
Department of the Army	1,553		1,553	6,300		6,300	5,827		5,827
Department of the Navy	1,994		1,994	8,011		8,011	7,682		7,682
Department of the Air Force	1,495		1,495	6,555		6,555	6,468		6,468
Defense agencies	668		668	2,285		2,285	1,934		1,934
Total—Operation and maintenance	5,711		5,711	23,150		23,150	21,912		21,912
Procurement									
Department of the Army	1,100		1,100	4,174		4,174	4,819		4,819
Department of the Navy	1,774		1,774	8,171		8,171	7,613		7,613
Department of the Air Force	2,258		2,258	9,057		9,057	7,408		7,408
Defense agencies	92		92	344		344	231		231
Total—Procurement	5,224		5,224	21,747		21,747	20,070		20,070
Research, development, test, and evaluation									
Department of the Army	290		290	1,218		1,218	1,244		1,244
Department of the Navy	576		576	2,416		2,416	1,988		1,988
Department of the Air Force	645		645	3,647		3,647	3,447		3,447
Defense agencies	344		344	1,081		1,081	609		609
Total—Research, development, test, and evaluation	1,854		1,854	8,363		8,363	7,289		7,289
Military construction									
Department of the Army	75		75	363		363	301		301
Department of the Navy	117		117	423		423	296		296
Department of the Air Force	115		115	476		476	477		477
Defense agencies	24		24	107		107	154		154
Total—Military construction	332		332	1,369		1,369	1,228		1,228
Family housing									
Revolving and management funds	201		201	791		791	719		719
Public enterprise funds	(**)	(**)	(**)	1	1	(**)	1	1	(**)
Intragovernmental funds									
Department of the Army	63		63	161		161	226		226
Department of the Navy	43		43	5		5	53		53
Department of the Air Force	39		39	20		20	156		156
Defense agencies	105		105	160		160	91		91
Other	19	25	5	90	103	13	77	93	16
Proprietary receipts from the public									
Intrabudgetary transactions			129	129	357	357		286	286
Total—Department of Defense—Military	19,066	154	16,912	77,649	461	77,388	71,263	380	70,684

Table continued on next page.

Table 5. Outlays of the U.S. Government, January 1985 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
General investigations	\$11	.....	\$11	\$42	.....	\$42	\$43	.....	\$43
Construction, general	84	.....	84	369	.....	369	398	.....	398
Operation and maintenance, general	100	.....	100	415	.....	415	406	.....	406
Flood control	41	.....	41	160	.....	160	185	.....	185
Other	20	.....	20	119	.....	119	87	.....	87
Proprietary receipts from the public	.....	\$4	−4	.....	\$27	−27	.....	19	−19
Total—Corps of Engineers	256	4	253	1,105	27	1,078	1,120	19	1,101
Military retirement fund:									
Payments to military retirement fund	.....	.....	9,500	.....	9,500	.....	.....	.....	.....
Military retirement fund ²	1,424	.....	1,424	4,230	.....	4,230	5,459	.....	15,459
Intrabudgetary transactions	.....	.....	−9,500	.....	−9,500	.....	.....	.....	.....
Other	3	(**)	3	14	(**)	13	13	(**)	13
Proprietary receipts from the public	.....	(**)	.....	2	−2	.....	2	−2	.....
Total—Department of Defense—Civil	1,684	4	1,680	5,349	30	5,319	6,592	21	6,571
Department of Education:									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged	355	.....	355	1,424	.....	1,424	603	.....	603
Impact aid	−12	.....	3−12	305	.....	305	263	.....	263
Special programs and populations	58	.....	58	516	.....	516	212	.....	212
Indian education	10	.....	10	32	.....	32	23	.....	23
Total—Office of Elementary and Secondary Education	411	.....	411	2,277	.....	2,277	1,102	.....	1,102
Office of Bilingual Education and Minority Languages									
Affairs	29	.....	29	67	.....	67	43	.....	43
Office of Special Education and Rehabilitative Services:									
Education for the handicapped	124	.....	124	350	.....	350	389	.....	389
Rehabilitation services and handicapped research	139	.....	139	280	.....	280	292	.....	292
Office of Vocational and Adult Education	82	.....	82	181	.....	181	307	.....	307
Office of Postsecondary Education:									
College housing loans	2	7	−5	19	161	−141	54	85	−31
Student financial assistance	463	.....	463	1,384	.....	1,384	2,079	.....	2,079
Guaranteed student loans	205	.....	205	1,107	.....	1,107	952	.....	952
Higher education	45	.....	45	176	.....	176	151	.....	151
Higher education facilities loan and insurance	13	.....	13	−14	.....	−14	−14	.....	−14
Total—Office of Postsecondary Education	728	7	721	2,673	161	2,512	3,222	85	3,137
Office of Educational Research and Improvement									
Special institutions	13	.....	13	34	.....	34	125	.....	125
Departmental management	29	.....	29	112	.....	112	58	.....	58
Proprietary receipts from the public	27	.....	27	93	.....	93	87	.....	87
Total—Department of Education	1,582	22	1,560	6,069	192	5,877	5,625	100	5,525
Department of Energy:									
Atomic energy defense activities	497	.....	497	2,317	.....	2,317	1,882	.....	1,882
Energy programs:									
General science and research activities	56	.....	56	217	.....	217	192	.....	192
Energy supply, R and D activities	177	.....	177	760	.....	760	915	.....	915
Uranium supply and enrichment activities	132	.....	132	539	.....	539	553	.....	553
Fossil energy research and development	31	.....	31	106	.....	106	81	.....	81
Naval petroleum and oil shale reserves	13	.....	13	48	.....	48	46	.....	46
Energy conservation	39	.....	39	148	.....	148	171	.....	171
Strategic petroleum reserve	25	.....	25	73	.....	73	64	.....	64
Nuclear waste disposal fund	24	.....	24	92	.....	92	72	.....	72
Other	25	.....	25	97	.....	97	91	.....	91
Total—Energy programs	522	.....	522	2,080	.....	2,080	2,185	.....	2,185
Power Marketing Administration	98	120	−22	442	499	−57	523	439	83
Departmental administration	41	.....	41	120	.....	120	102	.....	102
Proprietary receipts from the public	.....	271	−271	.....	951	−951	.....	1,225	−1,225
Total—Department of Energy	1,158	392	766	4,960	1,450	3,510	4,692	1,665	3,027

Table continued on next page.

Table 5. Outlays of the U.S. Government, January 1985 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service									
Food and Drug Administration	\$40	(**)	\$40	\$144	\$1	\$144	\$129	\$1	\$128
Health Resources and Services Administration									
Public enterprise funds	6		6	4		4	11	1	10
Health resources and services	117		117	479		479	400		400
Indian health and facilities	76		76	339		339	268		268
Other	(**)		(**)	(**)		(**)	-2		-2
Centers for Disease Control	43		43	119		119	114		114
National Institutes of Health									
Cancer research	113		113	395		395	336		336
Heart, lung, and blood research	72		72	252		252	213		213
Arthritis, diabetes, and digestive and kidney diseases	50		50	175		175	140		140
Neurological and communicative disorders and stroke	34		34	119		119	102		102
Allergy and infectious diseases	34		34	118		118	96		96
General medical sciences	37		37	141		141	124		124
Child health and human development	32		32	105		105	96		96
Other research institutes	62		62	203		203	165		165
Research resources	22		22	88		88	69		69
Other	25		25	19		19	20		20
Total—National Institutes of Health	430		430	1,577		1,577	1,360		1,360
Alcohol, Drug Abuse, and Mental Health Administration	85		85	335		335	318		318
Office of Assistant Secretary for Health	27		27	73		73	54		54
Total—Public Health Service	825	(**)	825	3,072	1	3,071	2,652	2	2,650
Health Care Financing Administration									
Intragovernmental funds									
Grants to States for Medicaid	1,869		1,869	7,220		7,220	6,426		6,426
Payments to health care trust funds	1,552		1,552	6,032		6,032	5,638		5,638
Program management	48		-48	6		6	55		55
Federal hospital insurance trust fund									
Benefit payments	3,940		3,940	16,313		16,313	13,939		13,939
Administrative expenses and construction	85		85	249		249	190		190
Interest on normalized tax transfers				13		13			
Total—FHI trust fund	4,025		4,025	16,576		16,576	14,129		14,129
Federal supplementary medical ins. trust fund									
Benefit payments	1,785		1,785	6,902		6,902	6,510		6,510
Administrative expenses and construction	107		107	352		352	353		353
Total—FSMI trust fund	1,892		1,892	7,254		7,254	6,863		6,863
Total—Health Care Financing Administration	9,290		9,290	37,087		37,087	33,110		33,110
Social Security Administration									
Payments to social security trust funds	240		240	1,438		1,438	398		398
Special benefits for disabled coal miners	85		85	345		345	350		350
Supplemental security income program	87		87	3,149		3,149	2,300		2,300
Assistance payments program	840		840	2,952		2,952	2,805		2,805
Child support enforcement	49		49	197		197	187		187
Low income home energy assistance	482		482	1,048		1,048	933		933
Refugee and entrant assistance	46		46	203		203	205		205
Payments to States from receipts for child support	(**)		(**)	(**)		(**)	(**)		(**)
Federal old-age and survivors insurance trust fund									
Benefit payments	13,746		13,746	53,870		53,870	51,090		51,090
Administrative expenses and construction	138		138	534		534	574		574
Payment to railroad retirement account									
Vocational rehabilitation services									
Interest expense on interfund borrowings	161		161	632		632	631		631
Interest on normalized tax transfers				311		311			
Total—FOASI trust fund	14,045		14,045	55,346		55,346	52,295		52,295

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Table 5. Outlays of the U.S. Government, January 1985 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:—Continued									
Social Security Administration:—Continued									
Federal disability insurance trust fund:									
Benefit payments	\$1,548	.....	\$1,548	\$6,042	.....	\$6,042	\$5,861	.....	\$5,861
Administrative expenses and construction	54	.....	54	206	.....	206	173	.....	173
Payment to railroad retirement account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Vocational rehabilitation services	.....	.....	30	.....	.....	30	.....	.....	.....
Interest on normalized tax transfers	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FDI trust fund	1,602	.....	1,602	6,278	.....	6,278	6,034	.....	6,034
Total—Social Security Administration	17,478	.....	17,478	70,958	.....	70,958	65,505	.....	65,505
Human Development Services:									
Human services block grants	317	.....	317	942	.....	942	900	.....	900
Human development services	149	.....	149	641	.....	641	644	.....	644
Family social services	53	.....	53	239	.....	239	224	.....	224
Work incentives	25	.....	25	64	.....	64	72	.....	72
Community services	33	.....	33	137	.....	137	104	.....	104
Other	(**)	\$1	−1	1	\$1	(**)	−2	(**)	−2
Total—Human Development Services	578	1	577	2,024	1	2,023	1,943	(**)	1,942
Departmental management	11	.....	11	66	.....	66	86	.....	86
Proprietary receipts from the public	480	−480	.....	1,817	−1,817	.....	\$1,512	.....	−1,512
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund	−1,525	.....	−1,525	−5,953	.....	−5,953	−5,638	.....	−5,638
Payments for tax and other credits ⁴ :									
Federal old-age and survivors insurance trust fund	−219	.....	−219	−1,323	.....	−1,323	−374	.....	−374
Federal disability insurance trust fund	−21	.....	−21	−116	.....	−116	−24	.....	−24
Federal hospital insurance trust fund	−27	.....	−27	−79	.....	−79	.....	.....	.....
Other	−161	.....	−161	−632	.....	−632	−631	.....	−631
Total—Department of Health and Human Services	26,229	481	25,748	105,105	1,819	103,286	96,629	1,514	95,115
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds:									
Federal Housing Administration fund	240	314	−74	934	1,192	−258	899	943	−43
Housing for the elderly or handicapped fund	41	33	8	390	139	251	416	112	303
Other	6	5	1	18	18	(**)	14	14	(**)
Rent supplement payments	549	.....	549	1,676	.....	1,676	108	.....	108
Homeownership assistance	(**)	.....	(**)	18	.....	18	98	.....	98
Rental housing assistance	−7	.....	3−7	37	.....	37	242	.....	242
Low-rent public housing	36	.....	36	411	.....	411	649	.....	649
College housing grants	1	.....	1	3	.....	3	8	.....	8
Lower income housing assistance	353	.....	353	1,377	.....	1,377	1,907	.....	1,907
Other	−2	.....	−2	6	.....	6	8	.....	8
Total—Housing Programs	1,217	352	865	4,870	1,349	3,522	4,350	1,070	3,280
Public and Indian Housing:									
Low-rent housing—loans and other expenses	1,321	38	1,283	8,183	144	8,039	478	273	205
Payments for operation of low-income housing projects	134	.....	134	424	.....	424	386	.....	386
Total—Public and Indian Housing	1,455	38	1,417	8,608	144	8,464	864	273	591
Government National Mortgage Association:									
Special assistance functions fund	3	.....	3	.....	.....	.....	1,204	772	432
Emergency mortgage purchase assistance	.....	.....	.....	.....	.....	.....	164	20	145
Management and liquidating functions fund	49	176	−127	264	438	−174	26	84	−58
Guarantees of mortgage-backed securities	1	21	−20	9	87	−78	6	65	−58
Participation sales fund	−12	.....	−12	−54	.....	−54	−34	.....	−34
Total—Government National Mortgage Association	42	197	−155	219	525	−306	1,367	941	426
Community Planning and Development:									
Public enterprise fund	8	12	−5	48	52	−4	32	53	−21
Community development grants	310	.....	310	1,449	.....	1,449	1,316	.....	1,316
Urban development action grants	36	.....	36	146	.....	146	139	.....	139
Other	(**)	.....	(**)	5	.....	5	6	.....	6
Total—Community Planning and Development	354	12	342	1,648	52	1,596	1,494	53	1,440
Management and administration	51	.....	51	113	.....	113	88	.....	88
Other	4	−1	5	16	−2	18	12	5	7
Total—Department of Housing and Urban Development	3,123	599	2,524	15,475	2,067	13,408	8,174	2,341	5,833

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Table 5. Outlays of the U.S. Government, January 1985 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:									
Land and minerals management									
Bureau of Land Management									
Management of lands and resources	\$45		\$45	\$148		\$148	\$122		\$122
Payments in lieu of taxes	(**)		(**)	1		1	(**)		(**)
Payments to States and counties for general purpose fiscal assistance				77		77	52		52
Other	8		8	41		41	24		24
Minerals Management Service	59		59	240		240	402		402
Office of Surface Mining Reclamation and Enforcement	23		23	92		92	67		67
Total—Land and minerals management	135		135	598		598	668		668
Water and science									
Bureau of Reclamation									
Construction program	59	\$3	56	233	\$27	206	250	\$29	221
Operation and maintenance	12		12	49		49	42		42
Other	9		9	41		41	35		35
Geological Survey	59		59	152		152	159		159
Bureau of Mines	19	1	18	59	7	53	62	6	56
Total—Water and science	158	4	154	535	34	501	549	35	514
Fish and wildlife and parks									
United States Fish and Wildlife Service	74		74	187		187	173		173
National Park Service	102		102	376		376	335		335
Total—Fish and wildlife and parks	176		176	564		564	508		508
Bureau of Indian Affairs									
Operation of Indian programs	96		96	359		359	330		330
Construction	9		9	52		52	57		57
Indian tribal funds	22		22	131		131	175		175
Other	10	1	9	24	4	20	23	5	19
Total—Bureau of Indian Affairs	137	1	135	565	4	561	585	5	581
Territorial and International Affairs	23		23	66		66	62		62
Departmental offices	12		12	29		29	49		49
Proprietary receipts from the public									
Receipts from oil and gas leases, national petroleum reserve in Alaska	2	-2		1		1	2		2
Other	157		157		611	611	(**)	514	-514
Intrabudgetary transactions				3		-3	-22		22
Total—Department of the Interior	641	165	476	2,354	649	1,705	2,399	552	1,847
Department of Justice:									
General administration	17		17	32		32	16		16
United States Parole Commission	1		1	3		3	2		2
Legal activities	81		81	270		270	193		192
Intergency law enforcement	18		18	49		49	23		23
Federal Bureau of Investigation	120		120	352		352	304		304
Drug Enforcement Administration	28		28	109		109	88		88
Immigration and Naturalization Service	58		58	180		180	151		151
Federal Prison System	62	2	60	198	8	190	162	7	155
Office of Justice Assistance	12		12	45		45	40		40
Other	(*)	13	13	1	13	14		18	18
Total—Department of Justice	396	15	381	1,236	21	1,215	980	11	991
Department of Labor:									
Employment and Training Administration									
Program administration	4		4	20		20	26		26
Training and employment services	212		212	884		884	802		802
Community service employment for older Americans	26		26	105		105	103		103
Federal unemployment benefits and allowances	3		3	1		1	30		30
State unemployment insurance and employment service operation	-19		19	40		40	59		59
Advances to the unemployment trust fund and other funds	189		189	668		668	2,080		2,080
Other	(**)		(**)	-1		1	-2		2

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Table 5. Outlays of the U.S. Government, January 1985 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor:—Continued									
Employment and Training Administration —Continued									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	\$1,719	.....	\$1,719	\$5,292	.....	\$5,292	\$6,202	.....	\$6,202
State administrative expenses	216	.....	216	762	.....	762	711	.....	711
Federal administrative expenses	23	.....	23	40	.....	40	28	.....	28
Interest on refunds of taxes	(**)	.....	(**)	1	.....	1	1	.....	1
Repayment of advances from the general fund	340	.....	340	340	.....	340	.....	.....	.....
Interest on advances to the Employment Security Administration account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Railroad-unemployment insurance:									
Railroad unemployment benefits	24	.....	24	66	.....	66	100	.....	100
Administrative expenses	(**)	.....	(**)	8	.....	8	5	.....	5
Payment of interest on advances from railroad retirement account	.....	.....	.....	5	.....	5	.....	.....	.....
Total—Unemployment trust fund	2,322	.....	2,322	6,514	.....	6,514	7,047	.....	7,047
Total—Employment and Training Administration	2,738	.....	2,738	8,230	.....	8,230	10,146	.....	10,146
Labor-Management Services Administration	4	.....	4	17	.....	17	20	.....	20
Pension Benefit Guaranty Corporation	15	\$17	-2	57	\$53	4	48	\$38	10
Employment Standards Administration:									
Salaries and expenses	16	.....	16	55	.....	55	56	.....	56
Special benefits	76	.....	76	-278	.....	-278	-202	.....	-202
Black lung disability trust fund	50	.....	50	203	.....	203	206	.....	206
Special workers' compensation expenses	4	.....	4	20	.....	20	15	.....	15
Occupational Safety and Health Administration	18	.....	18	65	.....	65	63	.....	63
Mine Safety and Health Administration	18	.....	18	53	.....	53	49	.....	49
Bureau of Labor Statistics	8	.....	8	39	.....	39	30	.....	30
Departmental management	25	.....	25	80	.....	80	29	.....	29
Proprietary receipts from the public	1	.....	-1	.....	2	-2	.....	17	-17
Intrabudgetary transactions	-529	.....	-529	-1,066	.....	-1,066	-2,162	.....	-2,162
Total—Department of Labor	2,441	18	2,423	7,476	54	7,422	8,296	55	8,241
Department of State:									
Administration of Foreign Affairs:									
Salaries and expenses	148	.....	148	381	.....	381	282	.....	282
Acquisition, operation, and maintenance of buildings abroad	15	.....	15	51	.....	51	45	.....	45
Payment to Foreign Service retirement and disability fund	.....	.....	.....	107	.....	107	104	.....	104
Foreign Service retirement and disability fund	19	.....	19	56	.....	56	68	.....	68
Other	2	.....	2	8	.....	8	3	.....	3
Total—Administration of Foreign Affairs	183	.....	183	602	.....	602	501	.....	501
International Organizations and Conferences	14	.....	14	407	.....	407	438	.....	438
International Commissions	4	.....	4	11	.....	11	11	.....	11
Migration and Refugee Assistance	22	.....	22	120	.....	120	92	.....	92
International Narcotics Control	5	.....	5	19	.....	19	10	.....	10
Other	7	.....	7	15	.....	15	2	.....	2
Proprietary receipts from the public	.....	3	-3	.....	(**)	(**)	.....	-18	18
Intrabudgetary transactions	(**)	.....	(**)	-148	.....	-148	-105	.....	-105
Total—Department of State	234	3	232	1,026	(**)	1,026	949	-18	968
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	790	.....	790	4,254	.....	4,254	3,341	.....	3,341
Other	5	.....	5	12	.....	12	5	.....	5
Other programs	22	.....	22	130	.....	130	128	.....	128
Total—Federal Highway Administration	816	.....	816	4,397	.....	4,397	3,473	.....	3,473
National Highway Traffic Safety Administration:									
Operations and research	9	.....	9	26	.....	26	24	.....	24
Trust fund share of highway safety programs	8	.....	8	25	.....	25	36	.....	36
Other	(**)	.....	(**)	(**)	.....	(**)	2	.....	2

Table continued on next page.

Table 5. Outlays of the U.S. Government, January 1985 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:—Continued									
Federal Railroad Administration									
Public enterprise funds	\$3		\$3	\$26	\$20	\$6	\$36	\$26	\$9
Northeast corridor improvement program	16		16	58		58	74		74
Grants to National Railroad Passenger Corporation	180		180	383		383	1,504		1,504
Other	10		10	40		40	87		87
Total—Federal Railroad Administration	209		209	508	20	487	1,701	26	1,675
Urban Mass Transportation Administration									
Formula grants	60		60	358		358	450		450
Discretionary grants	32		32	95		95	98		98
Other	148		148	567		567	678		678
Federal Aviation Administration									
Operations	109		109	677		677	690		690
Other	11		11	38	(**)	38	36	(**)	36
Airport and airway trust fund									
Grants-in-aid for airports	56		56	294		294	270	(**)	270
Facilities and equipment	33		33	124		124	87		87
Research, engineering and development	22		22	73		73	35		35
Operations	171		171	276		276	252		252
Total—Airport and airway trust fund	282		282	767		767	644		644
Total—Federal Aviation Administration	402		402	1,483	(**)	1,483	1,370	(**)	1,370
Coast Guard									
Operating expenses	151		151	585		585	535		535
Acquisition, construction, and improvements	41		41	170		170	138		138
Retired pay	25		25	84		84	104		104
Other	10	(**)	10	45	1	43	45	2	43
Total—Coast Guard	227	(**)	226	884	1	883	821	2	819
Maritime Administration									
Public enterprise funds	18	\$28	10	33	57	24	93	42	51
Ship construction				1		1	10		10
Operating-differential subsidies	34		34	124		124	109		109
Other	12		12	38		38	25		25
Other	24	1	23	42	5	37	9	5	4
Proprietary receipts from the public		4	4		11	11		25	25
Intrabudgetary transactions	(**)		(**)	3		3	-1		1
Total—Department of Transportation	1,997	33	1,964	8,579	95	8,484	8,897	100	8,797
Department of the Treasury:									
Office of the Secretary									
Office of Revenue Sharing	43		43	128		128	102		102
Salaries and expenses	1		1	1		3	2		2
General revenue sharing	1,136		1,136	2,283		2,283	2,177		2,177
Federal Law Enforcement Training Center	1		1	5		5	6		6
Financial Management Service									
Salaries and expenses	17		17	80		80	82		82
Claims, judgements, and relief acts	13		13	94		94	54		54
Advances to the railroad retirement account							525		525
Payments to Synthetic Fuels Corporation	3		3	13		13	6		6
Other	(**)		(**)	3		3	4		4
Total—Financial Management Service	34		34	190		190	672		672
Bureau of Alcohol, Tobacco and Firearms	14		14	59		59	55		55
United States Customs Service	83		83	271		271	238		238
Bureau of Engraving and Printing	-1		-1	10		10	5		5
Bureau of the Mint	8		8	37		37	54		54
Bureau of the Public Debt	13		13	58		58	57		57

Table continued on next page.

Table 5. Outlays of the U.S. Government, January 1985 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:—Continued									
Internal Revenue Service:									
Salaries and expenses	\$8	.....	\$8	\$38	.....	\$38	\$34	.....	\$34
Processing tax returns	102	.....	102	329	.....	329	310	.....	310
Examinations and appeals	122	.....	122	489	.....	489	407	.....	407
Investigation, collection and taxpayer service	91	.....	91	357	.....	357	334	.....	334
Payment where credit exceeds liability for tax	4	.....	4	13	.....	13	11	.....	11
Refunding internal revenue collections, interest	64	.....	64	423	.....	423	479	.....	479
Internal revenue collections for Puerto Rico	23	.....	23	122	.....	122	121	.....	121
Other	(**)	(**)	(**)	1	\$1	(**)	1	\$1	(**)
Total—Internal Revenue Service	413	(**)	413	1,771	1	1,770	1,696	1	1,695
United States Secret Service	25	.....	25	103	.....	103	78	.....	78
Comptroller of the Currency	13	\$81	-68	58	85	-27	52	68	-16
Interest on the public debt:									
Public issues (accrual basis)	12,294	.....	12,294	48,538	.....	48,538	40,350	.....	40,350
Special issues (cash basis)	219	.....	219	13,362	.....	13,362	10,406	.....	10,406
Total—Interest on the public debt	12,513	.....	12,513	61,900	.....	61,900	50,756	.....	50,756
Proprietary receipts from the public	312	-312	.....	1,254	-1,254	.....	1,180	-1,180	
Receipts from off-budget Federal entities	894	-894	.....	4,536	-4,536	.....	4,031	-4,031	
Intrabudgetary transactions	-979	.....	-979	-3,239	.....	-3,239	-3,355	.....	-3,355
Total—Department of the Treasury	13,229	1,288	11,941	63,360	5,875	57,485	52,474	5,280	47,194
Environmental Protection Agency:									
Salaries and expenses	2	.....	32	212	.....	212	186	.....	186
Research and development	11	.....	11	48	.....	48	48	.....	48
Abatement, control, and compliance	18	.....	318	116	.....	116	116	.....	116
Construction grants	197	.....	3197	1,063	.....	1,063	889	.....	889
Hazardous substance response trust fund	26	.....	26	104	.....	104	80	.....	80
Other	(**)	(**)	(**)	46	(**)	46	46	(**)	46
Proprietary receipts from the public	.....	(**)	(**)	.....	1	-1	.....	1	-1
Intrabudgetary transactions	.....	.....	.....	-44	.....	-44	-44	.....	-44
Total—Environmental Protection Agency	254	(**)	254	1,545	1	1,544	1,322	1	1,321
General Services Administration:									
Real property activities	-281	.....	-281	-364	.....	-364	-302	.....	-302
Personal property activities	53	.....	53	14	.....	14	-81	.....	-81
Office of Information Resources Management	-52	.....	-52	-33	.....	-33	-25	.....	-25
Records activities	13	(**)	13	34	(**)	34	27	(**)	27
Federal property resources activities	-87	.....	-87	-138	.....	-138	27	.....	27
General activities	16	.....	16	47	(**)	47	41	(**)	41
Proprietary receipts from the public	.....	-50	50	.....	-111	111	.....	-21	21
Total—General Services Administration	-339	-50	-288	-440	-111	-329	-313	-21	-292
National Aeronautics and Space Administration:									
Research and development	144	.....	144	659	.....	659	1,272	.....	1,272
Space flight, control, and data communications	272	.....	272	1,432	.....	1,432	657	.....	657
Construction of facilities	13	.....	13	56	.....	56	35	.....	35
Research and program management	120	.....	120	446	.....	446	407	.....	407
Other	.....	(**)	(**)	.....	5	-5	.....	1	-1
Total—National Aeronautics and Space Administration	548	(**)	548	2,593	5	2,587	2,371	1	2,370
Office of Personnel Management:									
Salaries and expenses	28	.....	28	62	.....	62	69	.....	69
Government payment for annuitants, employees health benefits	121	.....	121	484	.....	484	439	.....	439
Payment to civil service retirement and disability fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Civil service retirement and disability fund	1,914	.....	1,914	7,470	.....	7,470	7,181	.....	7,181
Employees health benefits fund	546	561	-16	2,172	2,292	-120	2,118	2,083	35
Employees life insurance fund	63	77	-14	282	466	-184	256	443	-187
Retired employees health benefits fund	1	1	(**)	5	5	(**)	5	5	(**)
Other	8	(**)	8	6	2	4	-14	7	-21
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions	(**)	.....	(**)	-2	.....	-2	(**)	.....	(**)
Other	-3	.....	-3	-11	.....	-11	-12	.....	-12
Total—Office of Personnel Management	2,678	640	2,038	10,468	2,765	7,703	10,042	2,538	7,504

Table continued on next page.

Table 5. Outlays of the U.S. Government, January 1985 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds									
Business loan and investment fund	\$77	\$77	(**)	\$307	\$258	\$50	\$320	\$202	\$119
Disaster loan fund	20	101	\$81	283	312	28	263	313	49
Other	3	1	2	11	5	6	13	4	9
Salaries and expenses	26		26	89		89	83		83
Other		1	1	(**)	(**)	(**)	(**)	(**)	(**)
Total—Small Business Administration	126	180	54	691	575	116	679	519	161
Veterans Administration:									
Public enterprise funds									
Loan guaranty revolving fund	151	203	52	531	468	63	489	408	81
Direct loan revolving fund	2	6	4	10	22	12	11	24	13
Other	24	34	10	127	167	40	143	167	24
Compensation and pensions	53		53	4,682		4,682	4,603		4,603
Readjustment benefits	38		38	430		430	553		553
Medical care	691		691	2,935		2,935	2,722		2,722
Medical and prosthetic research	15		15	91		91	57		57
General operating expenses	97		97	294		294	270		270
Construction projects	44		44	171		171	147		147
Post-Vietnam era veterans education account	8		8	62		62	54		54
Insurance funds									
National service life	92		92	308		308	292		292
United States government life	4		4	15		15	16		16
Veterans special life	8	7	2	23	57	34	22	53	31
Other	11		11	46		46	26		26
Proprietary receipts from the public									
National service life	42	42		143	143		150	150	
United States government life	(**)	(**)		(**)	(**)		(**)	(**)	
Other	14	14		57	57		80	80	
Intrabudgetary transactions	7		7	46		46	7		7
Total—Veterans Administration	1,230	306	925	9,679	915	8,763	9,398	883	8,515
Independent agencies:									
Action	12	(**)	12	40	(**)	40	41	(**)	41
Board for International Broadcasting	22		22	53		53	37		37
Civil Aeronautics Board	8		8	18		18	25		25
Consumer Product Safety Commission	4		4	13	(**)	13	11	(**)	11
Corporation for Public Broadcasting				151		151	130		130
District of Columbia									
Federal payment	14		14	505		505	483		483
Loans and repayable advances					107	107		31	31
Equal Employment Opportunity Commission	21	2	19	56	(**)	56	47	6	53
Export-Import Bank of the United States	135	413	278	1,278	1,593	315	1,414	1,112	302
Federal Communications Commission	12	(**)	12	33	(**)	33	29	(**)	29
Federal Deposit Insurance Corporation	201	389	187	1,185	1,392	207	1,016	1,333	317
Federal Emergency Management Agency									
Public enterprise funds	23	26	2	109	119	10	192	98	94
Salaries and expenses	13		13	50		50	44		44
Emergency management and planning assistance	38		38	121		121	68		68
Emergency food distribution and shelter program	35		35	70		70	56		56
Federal Home Loan Bank Board									
Public enterprise funds									
Federal Home Loan Bank Board revolving fund	6	7	(**)	27	27	(**)	26	25	1
Federal Savings and Loan Insurance Corp. fund	111	236	125	1,509	505	1,004	224	664	441
Interest adjustment payments									
Federal Trade Commission	4		4	21	(**)	21	23	(**)	23
Intragovernmental agencies									
Washington Metropolitan Area Transit Authority	19		19	44		44	26		26
Other	1	(**)	1	3	1	2	3	1	2
Interstate Commerce Commission	5	(**)	5	20	(**)	20	20	(**)	20
Legal Services Corporation	11		11	76		76	89		89
Merit Systems Protection Board	2		2	6		6	9		9
National Credit Union Administration									
Central liquidity facility	166	170	4	538	521	17	214	224	10
Other	38	774	737	60	781	721	8	81	73

Table continued on next page.

Table 5. Outlays of the U.S. Government, January 1985 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Independent agencies:—Continued									
National Foundation on the Arts and the Humanities:									
National Endowment for the Arts	\$17	(**)	\$17	\$55	.....	\$55	\$46	.....	\$46
National Endowment for the Humanities	11	.....	11	45	.....	45	40	.....	40
Institute of Museum Services	4	.....	4	10	.....	10	7	.....	7
National Labor Relations Board	12	(**)	12	48	(**)	48	46	.....	46
National Science Foundation	100	(**)	100	383	(**)	381	351	(**)	352
National Transportation Safety Board	2	(**)	2	7	(**)	7	7	(**)	7
Nuclear Regulatory Commission	45	(**)	45	158	(**)	158	153	.....	153
Panama Canal Commission	34	\$36	-2	133	\$136	-3	121	\$130	-8
Postal Service (payment to the Postal Service fund)	211	(**)	210	619	-1	620	440	.....	440
Railroad Retirement Board:									
Federal windfall subsidy	34	.....	34	135	.....	135	140	.....	140
Payment to railroad unemployment insurance trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Milwaukee railroad restructuring, administration	1	.....	1	-1	.....	-1	-22	.....	-22
Railroad retirement accounts:									
Social security equivalent benefit account	291	.....	291	1,175	.....	1,175	.....	.....	.....
Benefits payments and claims	192	.....	192	736	.....	736	1,889	.....	1,889
Advances to the railroad retirement account from the FOASI trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Advances to the railroad retirement account from the FDI trust fund .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Disbursements for the payment of FOASI benefits	-1	.....	-1	-1	.....	-1	(**)	.....	(**)
Disbursements for the payment of FDI benefits .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Administrative expenses	4	.....	4	15	.....	15	14	.....	14
Interest on refunds of taxes .....	(**)	.....	(**)	5	.....	5	(**)	.....	(**)
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Proprietary receipts from the public .....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary transactions:									
Railroad retirement account:									
Payments to railroad retirement trust funds	-17	.....	-17	-32	.....	-32	-525	.....	-525
Interest transferred to federal hospital insurance trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest on advances to railroad unemployment insurance account .....	.....	.....	.....	-5	.....	-5	.....	.....	.....
Total—Railroad Retirement Board	505	(**)	504	2,025	(**)	2,024	1,495	(**)	1,495
Securities and Exchange Commission	11	(**)	11	36	(**)	36	33	(**)	33
Smithsonian Institution	23	(**)	23	76	(**)	76	63	(**)	63
Tennessee Valley Authority	447	345	103	1,964	1,602	362	1,789	1,543	246
United States Information Agency	62	(**)	62	206	(**)	206	165	-1	166
United States Railway Association .....	(**)	.....	(**)	1	.....	1	1	.....	1
Other independent agencies	27	1	25	208	7	201	185	9	176
Total—Independent agencies	2,414	2,399	15	11,959	6,790	5,169	9,175	5,244	3,931
Undistributed offsetting receipts:									
Other interest .....	.....	.....	.....	.....	(**)	(**)	.....	.....	.....
Federal employer contributions to retirement and social insurance funds:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund .....	.....	.....	.....	(**)	.....	(**)	(**)	.....	(**)
The Judiciary:									
Judicial survivors annuity fund .....	(**)	.....	(**)	-1	.....	-1	-1	.....	-1
Department of Defense—Civil:									
Military retirement fund ²	-1,545	.....	-1,545	-5,511	.....	-5,511	-5,243	.....	1 - 5,243
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund	-181	.....	-181	-704	.....	-704	-530	.....	-530
Federal disability insurance trust fund	-18	.....	-18	-68	.....	-68	-64	.....	-65
Federal hospital insurance trust fund	-119	.....	-119	-446	.....	-446	-394	.....	-394
Department of State:									
Foreign Service retirement and disability fund	-5	.....	-5	-14	.....	-14	-12	.....	-12
Office of Personnel Management:									
Civil Service retirement and disability fund	-349	.....	-349	-1,275	.....	-1,275	-1,132	.....	-1,132
Receipts from off-budget Federal agencies:									
Office of Personnel Management:									
Civil service retirement and disability fund	-82	.....	-82	-353	.....	-353	-320	.....	-320
Subtotal	-2,300	.....	-2,300	-8,372	.....	-8,372	-7,695	.....	-7,695

Table continued on next page.

Table 5. Outlays of the U.S. Government, January 1985 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds									
The Judiciary				\$1		\$1	\$1		\$1
Judicial survivors annuity fund									
Department of Defense—Civil									
Interest on investments	\$70		\$70	454		454			
Soldiers' and Airmen's Home permanent fund				11		11	4		4
Department of Health and Human Services									
Federal old-age and survivors insurance trust fund	79		79	1,589		1,589	861		861
Federal disability insurance trust fund	3		3	219		219	218		218
Federal hospital insurance trust fund	11		11	898		898	658		658
Federal supplementary medical insurance trust fund	9		9	510		510	357		357
Department of Labor									
Unemployment trust fund	16		16	538		538	322		322
Department of State									
Foreign Service retirement and disability fund	(*)		(*)	114		114	81		81
Department of Transportation									
Airport and airway trust fund	1		1	354		354	252		252
Highway trust fund	4		4	577		577	464		464
Environmental Protection Agency									
Post-closure liability trust fund				1		1			
Office of Personnel Management fund									
Civil Service retirement and disability fund	(*)		(*)	6,180		6,180	5,107		5,107
Veterans Administration									
United States government life insurance fund	(*)		(*)	11		11	12		12
National service life insurance fund	(*)		(*)	429		429	392		392
Independent agencies									
Railroad Retirement Board									
Railroad retirement account	22		22	55		55	10		10
Other	4		4	19		19	21		21
Subtotal	47		47	11,960		11,960	8,761		8,761
Rents and royalties on the Outer Continental Shelf lands	\$213		213		\$2,138	—2,138	\$1,420		—1,420
Total—Undistributed offsetting receipts	—2,347	213	2,560	20,332	2,138	22,470	—16,456	1,420	—17,876
Total—Budget outlays	86,661	9,823	76,838	352,884	37,470	315,414	314,322	33,544	280,778
Off-budget Federal entities:									
Federal Financing Bank	3,845	3,006	840	10,575	9,984	592	7,163	7,550	387
Petroleum acquisition and transportation, strategic petroleum reserve	235		235	663		663	588		588
Postal Service	2,663	2,157	507	9,631	10,214	3—583	8,880	9,681	801
Rural electrification and telephone revolving fund	129	113	15	422	426	—5	774	804	30
Rural Telephone Bank	40	7	32	58	40	18	70	36	34
Synthetic Fuels Corporation fund	3	3		13	13		6	6	
U.S. Railway Association							3	17	14
Total—Off-budget Federal entities	6,915	5,286	1,629	21,361	20,676	685	17,484	18,094	610
Total—Outlays	93,576	15,109	78,467	374,245	58,146	316,099	331,806	51,638	280,168

MEMORANDUM

Receipts offset against outlays (in millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	\$8,558	\$11,269
Receipts from off-budget Federal entities	4,536	4,031
Intrabudgetary transactions	46,927	33,807
Total receipts offset against outlays	62,731	48,862

¹In order to make the 1984 data of the Military Retirement Fund as comparable as feasible to the 1985 data, the cash retirement benefits for 1984 are shown in DoD—Civil (and the income security function) while imputed accruals are included in the DoD—Military (and the national defense function) outlays and offset in undistributed offsetting receipts.

²Effective October 1, 1984 military retirement benefits are being paid from a new retirement trust fund in the Department of Defense Civil (and the income security function). The Department of Defense, Military (and national defense function) is being charged for the currently accruing benefits for future retirees. These intrabudgetary charges are paid into an offsetting receipt account that is included in undistributed offsetting receipts (employer share, employee retirement) in both the agency and functional table.

³Includes an adjustment to prior reporting.

⁴Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

⁵The Postal Service figure represents reporting for the full calendar month of January and is partially estimated. This estimate includes \$203 million for postal money orders issued between January 19-31, which is derived from the Postal Service consolidated reporting system.

No transactions.

^(*)Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, January 1985 and Other Periods (in millions)

Assets and Liabilities Directly Related to Budget and Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year				
	This Month	Fiscal Year to Date		Beginning of		Close of This month		
		This Year	Prior Year	This Year	This Month			
Liability accounts								
Borrowing from the public:								
Public debt securities, issued under general financial authorities:								
Obligations of the United States, issued by:								
United States Treasury	\$16,950	\$107,649	\$60,172	\$1,572,267	\$1,662,966	\$1,679,916		
Federal Financing Bank				(**)	(**)	(**)		
Total public debt securities	16,950	107,649	60,172	1,572,267	1,662,966	1,679,916		
Agency securities, issued under special financing authorities (See Schedule B. For other agency borrowing, see Schedule C.)	-10	-32	-65	4,481	4,459	4,449		
Total federal securities	16,940	107,617	60,107	1,576,748	1,667,425	1,684,364		
Deduct:								
Federal securities held as investments of government accounts (See Schedule D)								
4,264	30,779	243	264,159	290,674	294,939			
Total borrowing from the public	12,675	76,837	59,864	1,312,589	1,376,750	1,389,426		
Accrued interest payable to the public	2,826	467	2,922	27,359	25,000	27,826		
Allocations of special drawing rights	-26	-118	-111	4,895	4,803	4,777		
Deposit funds	118	52	388	12,292	12,226	12,344		
Miscellaneous liability accounts (includes checks outstanding etc.)	-6,904	-7,693	788	10,693	9,905	3,001		
Total liability accounts	8,690	69,546	63,850	1,367,828	1,428,684	1,437,374		
Asset accounts (deduct)								
Cash and monetary assets:								
U.S. Treasury operating cash ¹ :								
Federal Reserve account	33	-3,165	-9,405	8,514	5,316	5,349		
Tax and loan note accounts	8,820	-760	892	21,913	12,333	21,153		
Balance	8,853	-3,924	-8,513	30,426	17,649	26,502		
Special drawing rights:								
Total holdings	52	138	-578	5,554	5,641	5,693		
SDR certificates issued to Federal Reserve Banks				-4,618	-4,618	-4,618		
Balance	52	138	-578	936	1,023	1,075		
Reserve position on the U.S. quota in the IMF:								
U.S. subscription to International Monetary Fund:								
Direct quota payments			5,528	19,699	19,699	19,699		
Maintenance of value adjustments	-93	-430	-323	-1,799	-2,135	-2,229		
Letter of credit issued to IMF	-156	48	-3,269	-7,992	-7,788	-7,944		
Dollar deposits with the IMF	-8	1	-2	-50	-41	-49		
Receivable/payable (-) for interim maintenance of value adjustments	39	179	135	379	519	558		
Balance	-218	-201	2,069	10,237	10,254	10,036		
Loans to International Monetary Fund	-11	-85	-53	1,364	1,290	1,279		
Other cash and monetary assets	-708	187	3,492	7,548	8,443	7,736		
Total cash and monetary assets	7,969	-3,885	-3,583	50,512	38,659	46,628		
Miscellaneous asset accounts	-7,252	-5,887	-634	16,088	17,453	10,201		
Total asset accounts	717	-9,771	-4,216	66,600	56,112	56,829		
Excess of liabilities (+) or assets (-)	+ 7,973	+ 79,317	+ 68,067	+ 1,301,228	+ 1,372,572	+ 1,380,545		
Transactions not applied to current year's surplus or deficit (See Schedule A for details)	40	181	160		141	181		
Total budget and off-budget financing								
[Financing of deficit (+) or disposition of surplus (-)]								
	+ 8,013	+ 79,498	+ 68,227	+ 1,301,228	+ 1,372,712	+ 1,380,726		

¹Major sources of information used to determine Treasury's operating cash include the Daily Balance Wires from Federal Reserve Banks, reporting from the Bureau of the Public Debt, electronic transfers through the Treasury Financial Communications System, and reconciling wires from Internal Revenue Service Centers. Operating cash is presented on a modified cash basis, deposits are reflected, as received; and withdrawals are reflected as processed.

....No transactions.

(*)Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, January 1985 and Other Period (in millions)

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	\$1 372 572	\$1 301 228	\$1 116 629
Adjustments during current fiscal year for changes in composition of unified budget			
Excess of liabilities beginning of period (current basis)	1 372 572	1 301 228	1 116 629
Budget surplus (—) or deficit			
Based on composition of unified budget in prior fiscal year	6 384	78 812	68 837
Changes in composition of unified budget			
Budget surplus (—) or deficit (Table 3)	6 384	78 812	68 837
Off-budget surplus (—) or deficit (Table 3)			
	1 629	685	610
Total budget surplus (—) or deficit (Table 3)	8 013	79 498	68 227
Transactions not applied to current year's surplus or deficit			
Seigniorage	40	— 181	— 160
Increment on gold			
Proceeds from currency			
Profit on sale of gold			
Net gain (—) / loss for IMF loan valuation adjustment			
Total—transactions not applied to current year's surplus or deficit	40	181	— 160
Excess of liabilities close of period	1,380,545	1,380,545	1,184,696

No transactions

(*) Less than \$500 000

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury

Table 6. Schedule B—Securities issued by Federal Agencies Under Special Financing Authorities, January 1985 and Other Periods (in millions)

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank	(**)	-\$4	-\$2	\$34	\$30	\$30
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages	-\$9	-21	-30	153	142	133
Department of Housing and Urban Development:						
Federal Housing Administration	-1	-8	-34	140	133	132
Department of the Interior:						
Bureau of Land Management .....	.....	(**)	.....	14	14	14
Department of Transportation:						
Coast Guard:						
Family housing mortgages	(**)	(**)	(**)	(**)	(**)	(**)
Obligations not guaranteed by the United States, issued by:						
Department of Defense:						
Homeowners assistance mortgages .....	.....	.....	.....	(**)	(**)	(**)
Department of Housing and Urban Development:						
Government National Mortgage Association .....	.....	.....	.....	2,165	2,165	2,165
Independent agencies:						
Postal Service .....	.....	.....	.....	250	250	250
Tennessee Valley Authority .....	.....	.....	.....	1,725	1,725	1,725
Total agency securities	-10	-32	-65	4,481	4,459	4,449

....No transactions.

(**)Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, January 1985 and Other Periods (In millions)

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Commodity Credit Corporation	\$3,395	-\$219	-\$5,603	\$18,609	\$14,995	\$18,390
Commerce, Fishing Vessels NOAA	2	2	9	18	18	20
Export-Import Bank of United States			77			
Federal Emergency Management Agency:						
National insurance development fund	4	6		55	57	61
National flood insurance fund		213	63	213		
Federal Financing Bank	503	1,722	100	144,836	146,055	146,558
Federal Housing Administration:						
General insurance				1,790	1,790	1,790
Special risk insurance				1,984	1,984	1,984
General Services Administration:						
Pennsylvania Avenue Development Corporation				55	55	55
Government National Mortgage Association ¹						
Emergency home purchase assistance fund			145	2,399	2,399	2,399
Special assistance functions			437	9,886	9,886	9,886
Rural Communication Development Fund		2	3	18	20	20
Rural Electrification Administration		94	59	7,865	7,959	7,959
Rural Telephone Bank	7	8	30	751	751	759
Secretary of Agriculture, Farmers Home Administration:						
Rural housing insurance fund	200	-1,535	340	3,381	1,646	1,846
Agricultural credit insurance fund		-521		4,486	3,965	3,965
Rural development insurance fund				1,516	1,516	1,516
Secretary of Education:						
College housing loans				2,687	2,687	2,687
Secretary of Energy:						
Bonneville Power Administration			50	1,405	1,405	1,405
Secretary of Housing and Urban Development:						
Housing for the elderly and Handicapped		225	230	4,376	4,601	4,601
Low-rent public housing	1,255	7,933	65	1,000	7,677	8,933
New communities guaranty:						
Title IV				1,120		
Title VII			2		8	8
Urban renewal fund						8
Secretary of the Interior:						
Bureau of Mines, helium fund				252	252	252
Railroad retirement account	1,335	1,335	1,141	2,279	2,279	3,614
Railroad retirement social security equivalent fund	168	639			471	639
Secretary of Transportation:						
Aircraft purchase loan guarantee program						
Rail Passenger Service Act				1,120		
Railroad revitalization and improvement			-1			
Rail service assistance			-2			
Regional Rail Reorganization					64	64
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Veterans Administration:						
Veterans direct loan program				1,730	1,730	1,730
Total agency borrowing from the Treasury financed through issues of Public Debt Securities	6,869	9,478	-1,931	211,833	214,440	221,311
Borrowing from the Federal Financing Bank:						
Export-Import Bank of the United States		162	113	15,690	15,852	15,852
National Credit Union Administration	-5	17	-10	269	291	286
Postal Service				1,087	1,087	1,087
Tennessee Valley Authority	100	375	130	13,435	13,710	13,810
U.S. Railway Association			-14	51	51	51
Total borrowing from the Federal Financing Bank	95	554	219	30,532	30,991	31,086

¹Pursuant to P L 98-371, dated July 18, 1984, all principle and interest for the Government National Mortgage Association was cancelled effective October 1, 1984.

Note: Includes only amounts loaned to Federal Agencies in lieu of Agency debt issuance and excludes Federal Financing Bank purchase of loans made or guaranteed by Federal Agencies. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to Agencies in lieu of Agencies borrowing directly through Treasury or issuing their own securities.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, January 1985 and Other Periods (in millions)

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture:						
Agency securities	\$3	\$3	.....	.....	.....	\$3
Department of Commerce	2	73	(**)	.....	\$6	78
Department of Energy .....	.....	.....	.....	.....	.....	80
Department of Health and Human Services	2	2	\$1	4	4	6
Department of Housing and Urban Development:						
Federal Housing Administration:						
Federal Housing Administration fund:						
Public debt securities	76	294	134	3,065	3,283	3,359
Agency securities	-1	-3	(**)	140	137	137
Government National Mortgage Association:						
Emergency mortgage purchase assistance:						
Agency securities .....	.....	-11	.....	11	.....	.....
Special assistance function fund:						
Public debt securities .....	.....	.....	.....	.....	.....	.....
Agency securities .....	.....	-11	-5	11	.....	.....
Management and liquidating functions fund:						
Public debt securities	137	375	58	84	322	458
Agency securities	(**)	20	(**)	1	21	21
Guarantees of mortgage-backed securities:						
Public debt securities	18	73	61	717	771	789
Agency securities	2	5	.....	67	71	73
Participation sales fund:						
Public debt securities	14	172	89	1,776	1,934	1,948
Agency securities .....	.....	.....	.....	12	12	12
Housing Management:						
Community disposal operations fund:						
Agency securities .....	.....	.....	.....	(**)	(**)	(**)
Department of the Interior	59	303	205	6,528	6,772	6,831
Department of Labor	3	-5	-25	284	276	279
Department of Transportation	-2	19	-41	252	273	271
Department of the Treasury	390	-315	1,129	3,243	2,538	2,928
Veterans Administration:						
Veterans reopened insurance fund	1	27	23	632	658	659
Independent agencies:						
Export-Import Bank of the United States	278	477	-112	27	227	505
Federal Emergency Management Agency:						
National insurance development fund	3	44	.....	.....	41	44
Federal Savings and Loan Insurance Corporation:						
Public debt securities	125	-1,006	336	6,172	5,041	5,166
Agency securities .....	.....	.....	.....	67	67	67
National Credit Union Administration	737	722	73	325	310	1,047
Other	1	43	-4	983	1,026	1,026
Total public debt securities	1,845	1,300	1,927	24,098	23,553	25,398
Total agency securities	1	(**)	-5	310	309	310
Total Federal funds	1,846	1,300	1,922	24,408	23,862	25,708
Trust funds:						
Legislative Branch:						
United States Tax Court .....	.....	(**)	(**)	1	1	1
Library of Congress .....	.....	(**)	1	2	3	3
The Judiciary:						
Judicial survivors annuity fund	(**)	2	1	91	93	93
Funds Appropriated to the President .....	.....	(**)	1	1	1	1
Department of Agriculture	7	-22	-26	60	31	38
Department of Commerce .....	.....	(**)	(**)	.....	(**)	(**)
Department of Defense—Military	(**)	15	7	138	153	153
Department of Defense—Civil	48	11,247	.....	.....	11,199	11,247
Department of Health and Human Services:						
Federal old-age and survivors insurance trust fund:						
Public debt securities	-2,199	-3,102	-4,766	27,224	26,321	24,122
Agency securities .....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund	2,534	1,859	-205	4,656	3,981	6,514
Federal hospital insurance trust fund:						
Public debt securities	1,925	786	-533	16,527	15,388	17,313
Agency securities .....	.....	.....	.....	455	455	455
Federal supplementary medical insurance trust fund	185	789	358	9,117	9,721	9,906
Other	1	3	2	25	26	28

Table continued on next page.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, January 1985 and Other Periods (in millions)—Continued

Classification	Net Purchases or Sales (—)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust funds:—Continued						
Department of the Interior	\$15	(**)	—31	\$214	\$199	\$214
Department of Labor	—501	\$40	964	12,397	12,858	12,357
Unemployment trust fund	—4	—19	—9	23	8	4
Other						
Department of State	—10	231	140	1,978	2,219	2,209
Foreign service retirement and disability fund	(**)			(**)	(**)	(**)
Other						
Department of Transportation	—113	447	402	6,434	6,994	6,881
Airport and airway trust fund	388	1,453	725	10,840	11,906	12,293
Highway trust fund	(**)	(**)		(**)	(**)	(**)
Other						
Department of the Treasury	56	76	10	84	103	159
Environmental Protection Agency	—6	41	50	685	732	725
General Services Administration	(**)	(**)	(**)	5	5	5
Office of Personnel Management						
Civil service retirement and disability fund						
Public debt securities	1,105	13,748	912	111,829	126,682	125,577
Agency securities						
Employees health benefits fund	16	126	21	175	175	175
Employees life insurance fund	14	184	191	913	1,023	1,039
Retired employees health benefits fund		(**)		5,966	6,136	6,150
				1	1	1
Veterans Administration						
Government life insurance fund	3	—4	—4	294	293	291
National service life insurance						
Public debt securities	23	264	247	8,960	9,247	9,224
Agency securities						
Veterans special life insurance fund	(**)	34	31	135	135	135
General Post Fund National Homes		7	2	875	910	909
				7	14	14
Independent agencies						
Federal Deposit Insurance Corporation	167	188	311	14,195	14,216	14,383
Harry S Truman Memorial Scholarship Trust Fund	1	1	44	45	45	45
Japan-United States Friendship Commission	(**)	(**)	17	17	17	17
Railroad Retirement Board	815	811	815	3,097	3,093	3,908
Other	(**)	(**)	1	6	7	7
Total public debt securities	2,206	29,126	2,371	236,708	263,627	265,833
Total agency securities				765	765	765
Total trust funds	2,206	29,126	2,371	237,473	264,392	266,598
Off-budget Federal entities:						
Federal Financing Bank						
Postal Service	213	354	692	2,277	2,418	2,631
Rural electrification and telephone revolving fund				1	1	1
Total public debt securities	213	354	692	2,279	2,420	2,632
Total off-budget Federal entities	213	354	692	2,279	2,420	2,632
Grand total	4,264	30,779	243	264,159	290,674	294,939

No transactions

(**)Less than \$500,000.00

Note: Investments are in public debt securities unless otherwise noted

Note: Details may not add to totals because of rounding

Source: Financial Management Service, Department of the Treasury

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1985 (in millions)

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Prior Fiscal Year To Date
Receipts														
Individual income taxes	\$25,624	\$24,792	\$27,054	\$37,852									\$115,322	\$105,385
Corporation income taxes	937	1,122	11,531	2,779									16,368	13,476
Social insurance taxes and contributions:														
Employment taxes and contributions	17,418	16,752	17,328	21,661									73,160	63,879
Unemployment insurance	1,323	2,346	397	1,328									5,394	4,666
Other retirement contributions	366	426	403	406									1,600	1,514
Excise taxes	3,264	3,151	2,907	3,267									12,589	12,567
Estate and gift taxes	582	495	469	605									2,151	1,914
Customs duties	1,150	989	922	1,085									4,146	3,301
Miscellaneous receipts	1,586	1,421	1,395	1,471									5,873	5,239
Total—budget receipts this year	52,251	51,493	62,404	70,454									236,601	.....
Total—budget receipts prior year	45,157	46,203	58,044	62,537									.....	211,941
Outlays														
Legislative Branch	145	116	94	173									528	561
The Judiciary	79	67	96	66									307	274
Executive Office of the President	11	9	10	11									41	39
Funds Appropriated to the President:														
International security assistance	1,498	433	733	640									3,304	2,233
International development assistance	268	315	172	421									1,175	838
Other	-94	495	57	209									668	143
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation	1,742	1,817	2,941	3,414									9,914	5,043
Other	2,860	2,358	2,117	2,220									9,555	10,411
Department of Commerce	175	162	180	199									716	611
Department of Defense:														
Military:														
Department of the Army	5,121	4,677	5,514	5,163									20,476	17,665
Department of the Navy	6,547	6,719	6,649	6,288									26,204	22,445
Department of the Air Force	5,938	7,501	6,481	6,036									25,956	22,004
Defense agencies	1,101	1,352	875	1,426									4,752	18,770
Total Military²	18,707	20,249	19,519	18,912									77,388	70,884
Civil ²														
Department of Education	1,602	1,351	687	1,680									5,319	16,571
Department of Energy	1,386	1,733	1,198	1,560									5,877	5,525
Department of Health and Human Services:														
Human Development Services	390	559	497	577									2,023	1,942
Health Care Financing Administration:														
Grants to States for Medicaid	1,929	1,769	1,653	1,869									7,220	6,426
Federal hospital ins. trust fund	5,044	3,634	3,872	4,025									16,576	14,129
Federal supp. med. ins. trust fund	2,085	1,637	1,639	1,892									7,254	6,863
Other	1,434	1,539	1,561	1,503									6,038	5,692
Social Security Administration:														
Assistant Payments Program	713	812	587	840									2,952	2,805
Federal old-age and survivors ins. trust fund	13,401	13,273	14,626	14,045									55,346	52,295
Federal disability ins. trust fund	1,526	1,539	1,611	1,602									6,278	6,034
Other	1,394	2,254	1,744	990									6,381	4,372
Other	-1,570	-1,671	-1,944	-1,596									-6,781	-5,442

Table continued on next page.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1985 (in millions)—Continued

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Prior Fiscal Year To Date
Outlays														
Department of Housing and Urban Development	\$4,733	\$3,033	\$3,118	\$2,524									\$13,408	\$5,833
Department of the Interior	458	361	410	476									1,705	1,847
Department of Justice	152	450	232	381									1,215	991
Department of Labor														
Unemployment trust fund	1,265	1,377	1,550	2,322									6,514	7,047
Other	14	323	470	101									908	1,193
Department of State	489	214	90	232									1,026	968
Department of Transportation														
Highway trust fund	1,402	1,021	1,049	794									4,267	3,345
Other	998	1,132	917	1,170									4,217	5,452
Department of the Treasury														
Interest on the public debt	12,507	13,507	23,373	12,513									61,900	50,756
General revenue sharing	1,145	1	1	1,136									2,283	2,177
Other	1,819	1,102	2,070	1,708									6,698	5,738
Environmental Protection Agency	407	392	491	254									1,544	1,321
General Services Administration	293	118	134	288									329	292
National Aeronautics and Space Administration	802	629	609	548									2,587	2,370
Office of Personnel Management	1,964	1,720	1,980	2,038									7,703	7,504
Small Business Administration	215	8	37	54									116	161
Veterans Administration														
Compensation and pensions	1,162	2,261	1,205	53									4,682	4,603
National service life	37	38	39	50									164	142
Government service life	3	3	4	4									14	16
Other	902	1,044	1,139	818									3,903	3,754
Independent agencies														
Postal Service	411	4	3	210									620	440
Tennessee Valley Authority	265	78	84	103									362	246
Other independent agencies	1,791	821	1,873	298									4,186	3,245
Undistributed offsetting receipts														
Federal employer contributions to retirement fund														
Interest credited to certain accounts	1,957	2,121	1,994	2,300									8,372	7,695
Rents and royalties on Outer Continental Shelf lands	356	365	11,192	47									11,960	8,761
	1,269	281	375	213									2,138	1,420
Totals this year:														
Budget outlays	81,037	79,956	77,583	76,838									315,414	...
Budget surplus (+) or deficit (-)	28,787	28,462	15,179	6,384									78,812	...
Off-budget surplus (+) or deficit (-)	+ 768	440	+ 616	1,629									685	...
Total surplus (+) or deficit (-) ...	28,019	28,902	14,563	8,013									79,498	...
Totals prior year														
Budget outlays	70,226	67,794	74,705	68,052									280,778	...
Budget surplus (+) or deficit (-)	25,069	21,592	- 16,661	5,515									68,837	...
Off-budget surplus (+) or deficit (-)	+ 1,446	- 678	+ 88	246									+ 610	...
Total surplus (+) or deficit (-) ...	- 23,623	22,270	- 16,572	5,762									- 68,227	...

¹ In order to make the 1984 data of the Military Retirement Fund as comparable as feasible to the 1985 data, the cash retirement benefits for 1984 are shown in DoD—Civil (and the income security function) while imputed accruals are included in the DoD—Military (and the national defense function) outlays and offset in undistributed offsetting receipts.

² Effective October 1, 1984 military retirement benefits are being paid from a new retirement trust fund in the Department of Defense Civil and in the income security function. The Department of Defense Military (and national defense function) is being charged for the currently accruing benefits for future retirees. These intrabudgetary charges are paid into an offsetting receipt account that is included in undistributed offsetting receipts (employer share, employee retirement) in both the agency and functional table.

No transactions

(**) Less than \$500,000.00

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury

Table 8. Effects of Federal Trust Fund Transactions on Budget Results, and Securities Held as Investments, January 1985 and Other Periods (in millions)

Classification	Current Month			Fiscal Year to Date			Securities held as Investments		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport	\$214	\$281	-\$40	\$951	\$413	\$538	\$6,434	\$6,994	\$6,881
Black Lung	30	31	-1	159	160	-1	.....	.....	.....
FDIC	.....	-187	187	.....	-207	207	14,195	14,216	14,383
Federal disability insurance	1,502	1,513	-11	4,997	5,692	-695	4,656	3,981	6,514
Federal employees life and health	.....	-30	30	.....	-304	304	6,879	7,159	7,189
Federal employees retirement	408	1,483	-1,076	1,609	-574	2,183	114,073	129,170	128,054
Federal hospital insurance	3,952	3,749	204	13,410	14,694	-1,284	16,982	15,843	17,768
Federal old-age insurance	15,830	13,567	2,263	53,541	51,731	1,810	27,224	26,321	24,122
Federal supplementary medical insurance	.....	-109	109	.....	-1,008	1,008	9,117	9,721	9,906
Revenue Sharing	.....	1,136	-1,136	4,567	2,283	2,284	.....	.....	.....
Highways	1,082	791	292	4,572	3,690	882	10,840	11,906	12,293
Military advances	.....	140	-140	.....	261	-261	.....	.....	.....
Railroad retirement	376	156	220	1,212	665	547	3,097	366	3,741
Military Retirement	.....	-51	51	.....	-11,247	11,247	.....	11,199	11,247
Unemployment	1,328	2,168	-840	5,394	5,293	101	12,397	12,858	12,357
Veterans life insurance	.....	55	-55	.....	-296	296	10,265	10,584	10,559
All other trust	46	289	-244	160	1,299	-1,139	1,314	4,073	1,581
Trust fund receipts and outlays on the basis of Table 5 and investments held from Table 6-D	24,795	24,983	-188	90,571	72,545	18,025	237,473	264,392	266,598
Interfund receipts offset against trust fund outlays	4,354	4,354	.....	38,131	38,131	.....	.....	.....	.....
Total trust fund receipts and outlays	29,149	29,337	-188	128,702	110,677	18,025			
Federal fund receipts and outlays on the basis of Table 5	45,658	51,856	-6,198	150,597	247,436	-96,839			
Interfund receipts offset against Federal fund outlays	363	363	.....	415	415	.....		
Total Federal fund receipts and outlays	46,021	52,219	-6,198	151,012	247,852	-96,839			
Total interfund receipts and outlays	-4,717	-4,717	.....	-43,113	-43,113	.....		
Net budget receipts and outlays	70,454	76,838	-6,384	236,601	315,414	-78,812			

....No transactions.

(**)Less than \$500,000.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipt side of such transactions is offset against budget outlays. In this table, interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively. Included in total interfund receipts and outlays are \$4,567 million in Federal funds transferred to trust funds for general revenue sharing.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, January 1985 and Other Periods (in millions)

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	\$37 852	\$115,322	\$105,385
Corporation income taxes	2,779	16,368	13,476
Social insurance taxes and contributions			
Employment taxes and contributions	21,661	73,160	63,879
Unemployment insurance	1,328	5,394	4,666
Other retirement contributions	406	1,600	1,514
Excise taxes	3,267	12,589	12,567
Estate and gift taxes	605	2,151	1,914
Customs	1,085	4,146	3,301
Miscellaneous	1,471	5,873	5,239
Total	70,454	236,601	211,941
NET OUTLAYS			
National defense ¹	19,367	79,803	72,961
International affairs	1,254	5,969	4,762
General science, space, and technology	654	2,974	2,640
Energy	369	1,536	1,384
Natural resources and environment	1,082	4,679	4,406
Agriculture	3,372	10,741	5,766
Commerce and housing credit	737	1,425	2,836
Transportation	2,053	8,801	9,113
Community and regional development	589	3,194	2,852
Education, training, employment and social services	2,547	9,660	9,041
Health	2,822	10,905	9,826
Social security and medicare	20,930	82,659	77,186
Income security ¹	11,600	46,059	38,284
Veterans benefits and services	928	8,778	8,528
Administration of justice	585	2,085	1,788
General government	244	1,492	1,159
General purpose fiscal assistance	1,250	3,125	3,201
Net interest	10,440	42,037	34,160
Undistributed offsetting receipts ¹	—2,513	—10,510	—9,116
Total	76,838	315,414	280,778

¹ Effective October 1, 1984 military retirement benefits are being paid from a new retirement trust fund in the Department of Defense. Civil (and in the income security function) The Department of Defense, Military (and national defense function) is being charged for the currently accruing benefits for future retirees. These intrabudgetary charges are paid into an offsetting receipt account that is included in undistributed offsetting receipts (employer share, employee retirement) in both the agency and functional table.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury

Explanatory Notes

1.0 Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and, disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2.0 Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or fund accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees' retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds, when such money is transferred into the budget).

3.0 Notes on Outlays

Outlays are generally accounted for on the basis of checks issued by Government disbursing officers, and cash payments made. Certain intragovernmental outlays do not require issuance of checks. An example would be charges made against appropriations representing a part of employees' salaries which are withheld for individual income taxes, and for savings bond allotments. Outlays are stated net of offsetting collections and refunds representing reimbursements as authorized by law,

refunds of money previously expended, and receipts of revolving and management funds. Interest on the public debt (public issues) is recognized on the accrual basis. Outlays of off-budget Federal entities are excluded from budget outlay totals.

4.0 Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5.0 Other Sources of Information About Federal Government Financial Activities

- *Guide to the Monthly Treasury Statement*, May 1983 (Available from the Financial Management Service, U.S. Department of Treasury, Washington, D.C. 20226). This publication describes and explains each element within the *MTS*, including how data are prepared, a brief history of the publication, and other information.
- *Federal Financial Transactions* (Available from GPO, Washington, D.C. 20402). This publication provides a detailed description of the Department of the Treasury's financial operations.
- *A Glossary of Terms Used in the Federal Budget Process*, March 1981 (Available from the U.S. General Accounting Office, Gaithersburg, Md. 20760). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budget making process.
- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.
- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.
- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402). This quarterly publication provides a summary of statistics concerning the Federal Government's financial operations, international statistics, cash management/debt collection, and special reports.
- *Annual Budget Publications* (Available from GPO, Washington, D.C. 20402). There are four annual publications which provide information concerning the budget:
 - The Budget of the United States Government, FY 19*
 - Appendix The Budget of the United States Government, FY 19*
 - The United States Budget in Brief, FY 19*
 - Special Analyses, Budget of the United States Government, FY 19*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20226). This annual report presents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

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